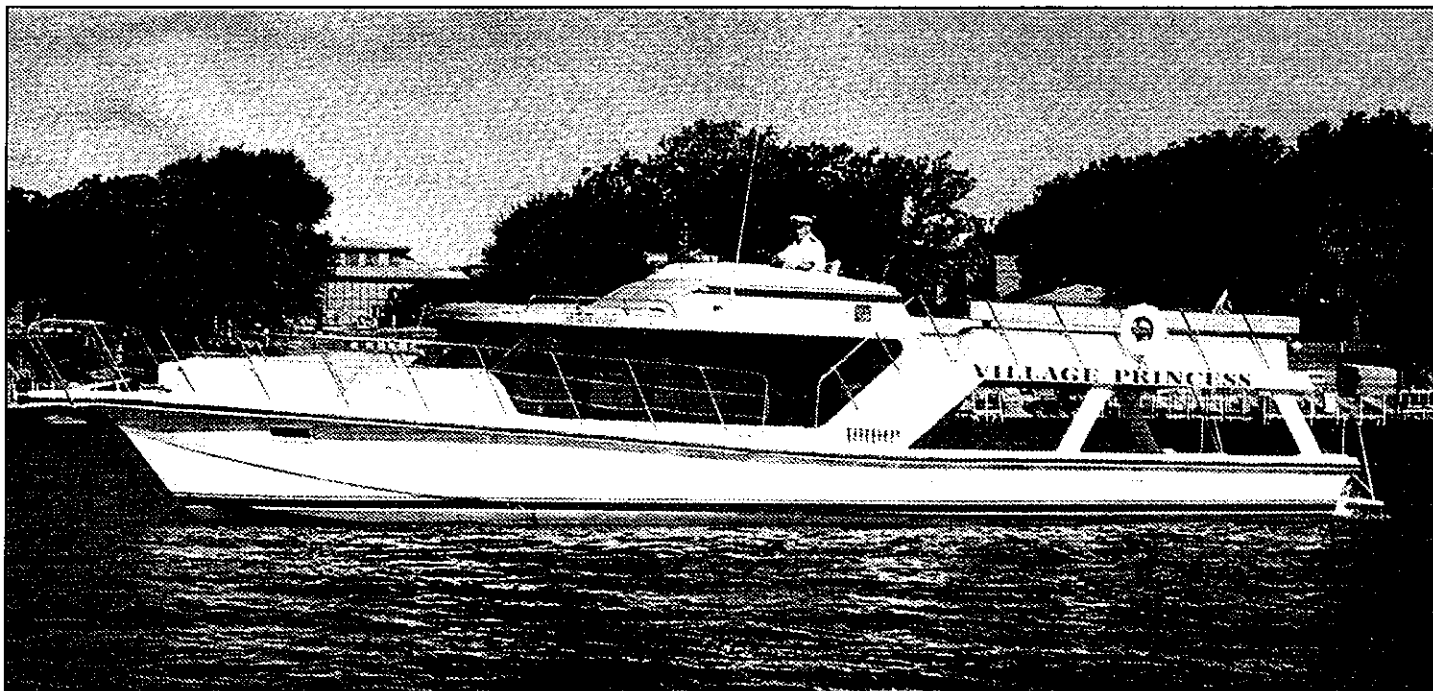


1998
S/S



Spring/Summer

Owner's Newsletter



Village Princess Back for Another Season of Fun

Captain Al and the crew return for another season of sightseeing on West Lake Okoboji, aboard the Village Princess. The Princess will also be making regular trips to Arnolds Park several times

daily throughout the season, beginning Memorial Day weekend. Check the Recreation Director for a schedule.

A Message to Our Many Valued Owners

It's been a mild winter here at Sunrise Cove and it looks like we can look forward to an early spring. We can already see patches of open water on the lake.

The warm weather has been a great help in keeping our many improvement projects on schedule this winter and all will be completed in time for the Memorial Day weekend.

While work crews have been busy with winter, the staff has been preparing for the busy summer season ahead. You will find a number of new improvements in our ser-

vices when you visit the resort this summer. From checking with you after you're settled in to insure that everything is in order, to providing a host of new activities and amenities, we are committed to making your stay a wonderful and memorable experience.

All of us at Sunrise Cove and Village West look forward to seeing you soon.

*-Imad Shami
General Manager*

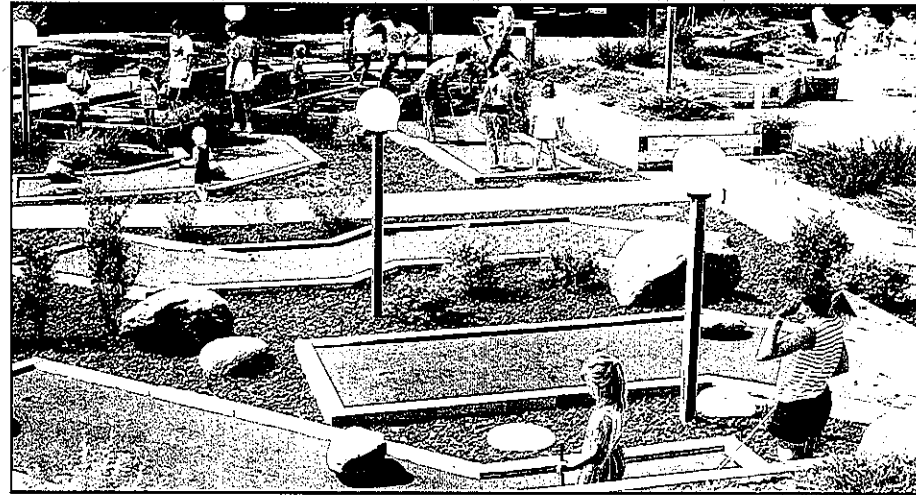
New Owner's Library is Now Open for Use

If relaxing with a good book on the deck sounds like a great way to spend an afternoon, you'll want to visit the new library.

The library is open daily from 10 a.m. till 10 p.m. and is located on C level.

If you have used books you would like to contribute for the enjoyment of your fellow owners, please drop them off at the library during your visit.

VISIT OUR NEW INDOOR MINIATURE GOLF COURSE



Village Hall to Offer Fun Activities

Construction is nearing completion on the new indoor fun area in the Village Hall. No matter what the weather, the season or your family's interests, there is always something fun for everyone at Village West.

The indoor fun area has been completely renovated to offer indoor miniature golf and indoor shuffleboard. Parents will really appreciate the new lounge area where they can relax in comfortable chairs while watching their children enjoy the games.

MAKE SURE THAT YOU CHECK OUT ALL OF OUR ACTIVITIES, SERVICES AND EVENTS

- | | | | | |
|---------------------|--------------------------|-------------------|------------------------|--------------------|
| • Kids Club | • Jackpot Junction Trips | • Kickball | • Shuffleboard | • Swimming Lessons |
| • Coloring contests | • Volleyball | • Treasure Hikes | • Horseshoes | • Hot Tub |
| • Story Time | • Bike Rentals | • Parachute Games | • Basketball | • Sauna |
| • Arts & Crafts | • Frisbee Golf | • Scavenger Hunts | • Tennis | • Fitness Center |
| • Family Bingo | • Gator Egg Hunts | • Treasure Hunts | • Ping Pong | • Indoor Swimming |
| • Casino Time | • Wacky Water Relays | • Massage Therapy | • Water Aerobics | • Arcade Room |
| • Movie Matinees | | • Reflexology | • Sitter Service Lists | • Board Games |
| • Fishing Contests | | • Miniature Golf | | |

Boji Suites Are Nearing Completion

The weather has been just about perfect for the Boji Suites project. Construction for these new units began last fall and is expected to be completed in time for the Memorial Day weekend.

There are four new suites in the addition, which is located across the street from "K" row. The units are from 17% to 34% larger than our current units. One bedroom, two bedroom and studio units are available.

Lock-out units give two weeks for the price of one with only one maintenance fee. They are a great exchange for RCI traveling.

We invite you to tour these exciting new units during your stay or anytime that it is convenient for you. Just call Sunrise Cove Sales at 712-337-3223 or dial extension 875 upon your arrival to make arrangements for your private showing.

New Towel and Linen Exchange

Housekeeping has announced some important changes. Owners may exchange towels on a daily basis but linens may be exchanged only once a week. To exchange towels or linens, take them to the laundry room between 9 a.m. and 4 p.m.

Sunrise Cove Maintenance Fees for 1998

- Studio **\$223.91**
- One Bedroom **\$340.50**
- Townhouse **\$383.46**
- Boji Suites **\$414.61**
- Spa **\$328.81**
- Rustic **\$573.87**
- Mansion **\$563.21**

- January 30, 1998
1998 Maintenance fees are due
- February 11, 1998
Late fee assessed on unpaid accounts (statements mailed)
- March 9, 1998
Statements mailed on unpaid accounts
- March 31, 1998
Unpaid accounts sent for collection

Oscar's and Betsy's Extend Hours

Summer season hours have been set for Oscar's Restaurant. Beginning Memorial Day, through Labor Day, the restaurant will be open for breakfast Monday through Saturday from 7 to 11 a.m. You might want to try the breakfast pancake special. All you can eat for \$1.99

Oscar's will be open for dinner from 5 till 10 p.m., seven days a week with nightly specials. Don't miss the popular Sunday Brunch from 10 a.m. to 2 p.m. A continental breakfast will also be available from 8 a.m. to 10 a.m. on Sunday.

Special events include an Easter Sunday Buffet and a Mother's Day Buffet. Both will be served from 10 a.m. to 2 p.m.

Betsy's Diner will be open from 10 a.m. till 10 p.m., seven days a week. It's a great choice for a sandwich or light lunch. The old-fashioned soda fountain features some of the best treats on Lake Okoboji.

About Your Pets

A few owners have brought pets with them to the resort. Please remember that no pets of any kind are allowed on the property or in the Sunrise Cove units. Any guest in violation is liable for additional cleaning costs.

Kennel facilities are located close to Village West Resort. If you plan to bring a pet with you, please contact Covert's Pet Center at 712-336-1803 or Dickinson County Small Animal Clinic at 712-336-3709.

Welcome!

Sunrise Cove Owners
and RCI Guests

Enjoy Coffee
and Donuts

Mondays - 9 a.m.
in the Vacation Room

MEET NEW FRIENDS

Share Your
Travels

Visit with
a sales
associate!



The Information Page

Office Hours

The Sunrise Cove accounting office is open Monday through Friday from 8:00 a.m. to 4:30 p.m. If you have any questions regarding maintenance fees or your loan, or if you wish to request a loan payoff amount, please call 712-337-3223 extension 246 during these hours.

Sales Office Hours

The Sunrise Cove Sales Office is open daily, Monday through Sunday, from 8:00 a.m. to 4:30 p.m. Give us a call at 712-337-3223 if we can be of service.

Village West Resort

Switchboard.....712-337-3223
 General Manager.....Ext. 530
 Front Desk.....Ext. 241
 Oscar's Restaurant.....Ext. 223
 Oscar's Lounge.....Ext. 229
 Betsy's Country Store.....Ext. 444
 Stone's Throw Shop.....Ext. 297
 Recreation Desk-Indoor Pool.....Ext. 279

Village Lakeshares, L.P.

Sales & Marketing Offices.....712-337-3223
 Rod Black, Director of Sales.....Ext. 880
 Peg Kilen, Asst. Sales Director.....Ext. 877

Sunrise Cove Homeowners Association

Reservations & Bonus Time.....Ext. 451
 Imad Shami, Guest Relations.....Ext. 530
 Accounting.....Ext. 246
 Deed Processing.....Ext. 876

Sunrise Cove Can Rent Your Unit For You

If you decide not to use your unit in 1998, call us at 712-337-3223 to enter your week into the rental program. Units rent for the following amounts:

Mansion & Rustic.....\$400.00.....*\$320.00*
 Three Bedroom Townhouse.....\$272.00.....*\$192.00*
 Two Bedroom Townhouse.....\$240.00.....*\$160.00*
 Studio.....\$128.00.....*\$80.00*
 Spa Suite.....\$160.00.....*\$112.00*
 Executive Spa Studio.....\$144.00.....*\$96.00*
 One Bedroom Spa Suite.....\$192.00.....*\$144.00*
 One Bedroom.....\$176.00.....*\$128.00*
 *Less Applicable Housekeeping
 Charges and 30% Rental Fee

CALL RESERVATIONS TODAY TO ENTER YOUR UNIT INTO THE RENTAL POOL.

1998 WEEKLY CALENDAR

Week Number	Friday To Friday	Saturday To Saturday	Sunday To Sunday	Week Number	Friday To Friday	Saturday To Saturday	Sunday To Sunday
1	Jan. 2-Jan. 9	Jan. 3-Jan. 10	Jan. 4-Jan. 11	25	Jul. 17-Jul. 24	Jul. 25-Aug. 1	Jul. 19-Jul. 26
2	Jan. 9-Jan. 16	Jan. 10-Jan. 17	Jan. 11-Jan. 18	26	Jul. 24-Jul. 31	Aug. 1-Aug. 8	Jul. 26-Aug. 2
3	Jan. 16-Jan. 23	Jan. 17-Jan. 24	Jan. 18-Jan. 25	27	Jul. 31-Aug. 7	Aug. 8-Aug. 15	Aug. 2-Aug. 9
4	Jan. 23-Jan. 30	Jan. 24-Jan. 31	Jan. 25-Feb. 1	28	Aug. 7-Aug. 14	Aug. 15-Aug. 22	Aug. 9-Aug. 16
5	Jan. 30-Feb. 6	Jan. 31-Feb. 7	Feb. 1-Feb. 8	29	Apr. 24-May 1	Aug. 22-Aug. 29	Aug. 16-Aug. 23
6	Feb. 6-Feb. 13	Feb. 7-Feb. 14	Feb. 8-Feb. 15	30	May 1-May 8	Aug. 29-Sept. 5	Aug. 23-Aug. 30
7	Feb. 13-Feb. 20	Feb. 14-Feb. 21	Feb. 15-Feb. 22	31	May 8-May 15	Sep. 5-Sep. 12	Aug. 30-Sep. 6
8	Feb. 20-Feb. 27	Feb. 21-Feb. 28	Feb. 22-Mar. 1	32	May 15-May 22	Sep. 19-Sep. 26	Sep. 6-Sep. 13
9	Feb. 27-Mar. 6	Feb. 28-Mar. 7	Mar. 1-Mar. 8	33	Sep. 11-Sep. 18	Sep. 19-Sep. 26	Sep. 13-Sep. 20
10	Mar. 6-Mar. 13	Mar. 7-Mar. 14	Mar. 8-Mar. 15	34	Sep. 18-Sep. 25	Sep. 26-Oct. 3	Sep. 20-Sep. 27
11	Mar. 13-Mar. 20	Mar. 14-Mar. 21	Mar. 15-Mar. 22	35	Sep. 25-Oct. 2	Oct. 3-Oct. 10	Sep. 27-Oct. 4
12	Mar. 20-Mar. 27	Mar. 21-Mar. 28	Mar. 22-Mar. 29	36	Oct. 2-Oct. 9	Oct. 10-Oct. 17	Oct. 4-Oct. 11
9	Mar. 27-Apr. 3	Mar. 28-Apr. 4	Mar. 29-Apr. 5	37	Oct. 9-Oct. 16	Oct. 17-Oct. 24	Oct. 11-Oct. 18
10	Apr. 3-Apr. 10	Apr. 4-Apr. 11	Apr. 5-Apr. 12	38	Oct. 16-Oct. 23	Oct. 24-Oct. 31	Oct. 18-Oct. 25
11	Apr. 10-Apr. 17	Apr. 11-Apr. 18	Apr. 12-Apr. 19	39	Oct. 23-Oct. 30	Oct. 31-Nov. 7	Oct. 25-Nov. 1
12	Apr. 17-Apr. 24	Apr. 18-Apr. 25	Apr. 19-Apr. 26	40	Oct. 30-Nov. 6	Nov. 7-Nov. 14	Nov. 1-Nov. 8
13	Feb. 27-Mar. 6	Apr. 25-May 2	Apr. 26-May 3	41	Nov. 6-Nov. 13	Nov. 14-Nov. 21	Nov. 8-Nov. 15
14	Mar. 6-Mar. 13	May 2-May 9	May 3-May 10	42	Nov. 13-Nov. 20	Nov. 21-Nov. 28	Nov. 15-Nov. 22
15	Mar. 13-Mar. 20	May 9-May 16	May 10-May 17	43	Nov. 20-Nov. 27	Nov. 28-Dec. 5	Nov. 22-Nov. 29
16	Mar. 20-Mar. 27	May 16-May 23	May 17-May 24	44	Nov. 27-Dec. 4	Dec. 5-Dec. 12	Nov. 29-Dec. 6
17	May 22-May 29	May 23-May 30	May 24-May 31	45	Dec. 4-Dec. 11	Dec. 12-Dec. 19	Dec. 6-Dec. 13
18	May 29-Jun. 5	May 30-Jun. 6	May 31-Jun. 7	46	Dec. 11-Dec. 18	Dec. 19-Dec. 26	Dec. 13-Dec. 20
19	Jun. 5-Jun. 12	Jun. 6-Jun. 13	Jun. 7-Jun. 14	47	Dec. 18-Dec. 25	Dec. 26-Jan. 2	Dec. 20-Dec. 27
20	Jun. 12-Jun. 19	Jun. 13-Jun. 20	Jun. 14-Jun. 21	48	Dec. 25-Jan. 1	Jan. 2-Jan. 9	Dec. 27-Jan. 3
21	Jun. 19-Jun. 26	Jun. 27-Jul. 4	Jun. 21-Jun. 28	49	Jan. 1-Jan. 8	Jan. 9-Jan. 16	Jan. 3-Jan. 10
22	Jun. 26-Jul. 3	Jul. 4-Jul. 11	Jun. 28-Jul. 5	50	Jan. 8-Jan. 15	Jan. 16-Jan. 23	Jan. 10-Jan. 17
23	Jul. 3-Jul. 10	Jul. 11-Jul. 18	Jul. 5-Jul. 12	51	Jan. 15-Jan. 22	Jan. 23-Jan. 30	Jan. 17-Jan. 24
24	Jul. 10-Jul. 17	Jul. 18-Jul. 25	Jul. 12-Jul. 19	52	Jan. 22-Jan. 29	Jan. 30-Feb. 6	Jan. 24-Jan. 31

	Friday To Friday	Saturday To Saturday	Sunday To Sunday
Mansion Rustic			M1 R1
Townhouses (51)	2E-7E 3G-6G 2-H-6H	1E-8E-9E 1F-8F, 1G 2G, 7G, 1I-5I	1H, 1J-6J 1K-10K
One Bedrooms (30)	201/203/204/205/206 207/208/209/210/211 212/214/215/216/217 218/505/507/513/515 601/603/613/615/624/622	501/503/506/508/514 516/518/520/517/519 521/523/522/524/605 607/614/616/617/619 618/620/621/623	101X 103X 105X 109X 116X
Studios (25)	407, 409, 411 413, 415, 509 510, 511, 512	410, 412, 414, 416 417, 418, 419, 420 606, 608, 612	403, 405 609, 611

Resort Condominiums International

1998 Exchange Fees:
 Domestic Exchange.....\$110.00
 International Exchange.....\$145.00
 Internal Exchange.....\$103.00
 Guest Cert.....\$40.00
 Endless Vaca./Year.....\$78.00
 Reinstatement.....\$200.00

Instant Exchange.....317-872-7575
 Member Services.....800-338-7777
 New Own/Welc.....800-336-3232
 Travel Service.....800-654-5000

Exchange Hotline.....317-875-5000

Special Offer Available To Owners Only

You can buy one of the following, limit two per owner

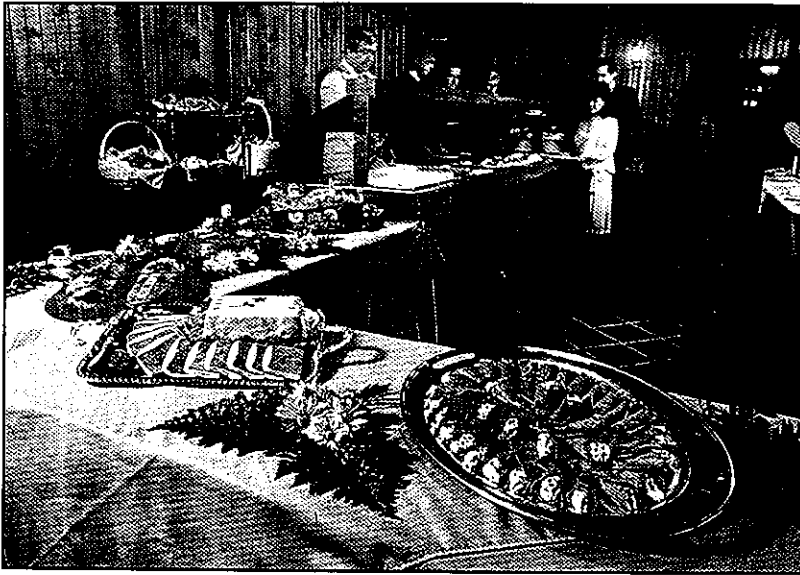
**A BLUE WEEK FOR JUST \$1,500.00
 A WHITE WEEK FOR JUST \$2,500.00
 (Excluding Week 51 & 52)**

Weeks available in the following while they last!

**STUDIO, ONE BEDROOM
 TWO BEDROOM, THREE BEDROOM
 MANSION HOUSE, RUSTIC HOUSE**

Now is the time to buy additional weeks for your own use or for exchange weeks.

RESERVATION HOURS 8:30 A.M.-5:00 P.M. MONDAY THROUGH SATURDAY



COME JOIN US FOR

Easter Sunday Buffet Mother's Day Buffet

Serving from 10:00 a.m. - 2:00 p.m.

Serving from 10:00 a.m. - 2:00 p.m.

Reservations Recommended!

Call (712) 337-3223 - Ext. 223

BEACH PARTY!

Join us for Two Big Sand and Surf Parties This Summer!

SATURDAY, MAY 23

SATURDAY, JULY 4

2:00 p.m. - 6:00 p.m.

Barbeque • Fun • Games
FUN FOR EVERYONE!

LIVE ENTERTAINMENT - BOJI BROTHERS



Bill Chrastil Show

Tributes to Elvis and Tom Jones
Plus Willie Nelson and Neil Diamond

DINNER SHOW

Thursday July 23

Prime Rib, Wine and Dessert

\$29.95 PER COUPLE

SHOW ONLY PERFORMANCES

Friday & Saturday, July 24 & 25 - 8:30 Nightly

Minutes Of The Annual Meeting Of The Membership Of Sunrise Cove Timeshare Association, Inc.

The annual meeting of the membership of the Sunrise Cove Timeshare Association, Inc., an Iowa non-profit corporation, was held on the 6th day of November, 1997. The meeting was called to order by Tom Aller at 9:00 a.m. in the Queen Room at Village West, Spirit Lake, IA.

Dale Goodman thanked members of the Advisory Committee and mentioned their names. Those are John and Phyllis McCall, Loren and Shirley Hovland, Robert and Joanne Sosso, Jerry and Janice Turner, Orvis and Bernice Lilleodden and John and Pat Forsyth. Dale then introduced the following persons to represent the Developer: Imad Shami, General Manager; Rod Black, Sales Director; Dale Goodman, Lane Hospitality; Tom Aller, IES Investments; and Joel Schmidt, IES Investments.

Mr. Aller welcomed the members present and gave his opening remarks. He announced a one-day sale for owners in attendance to buy additional weeks at a 10% discount.

A proxy from the Developer, Village Lakeshares, L.P., was presented designating Tom Aller to vote their interest at the 1997 Annual Meeting. Along with the Developer's proxy, the presence of the following owners constituted a quorum, as required by the Association By-Laws in order to conduct further business:

- | | | | |
|--------------------------------|-------------------------------|------------------------------|-----------------------------|
| 1. Herluf C. & Mable L. Jensen | 19. Mick & Jean Theisen | 37. Terry Kounkel | 55. Ron Harris for Vi Adler |
| 2. Larry & Barb Schmidt | 20. Ron Moorman | 38. Jerry Turner | 56. Darrel & Carmen Martens |
| 3. Meredith & Kay Hanson | 21. Hermina Boote | 39. John & Phyllis McCall | 57. Keith & Mary Larson |
| 4. Harold & Marilyn Bauer | 22. Donald & Eunice Miller | 40. Fran Jungjohan | 58. Marilyn Grice |
| 5. Ruth O'Connell | 23. Bill & Wilma Heyner | 41. Frances & Carroll Martin | 59. Marsha Hendrix |
| 6. Rod Black | 24. Jeff Shinkle | 42. Marilyn Whitney | 60. Tom Boeke |
| 7. Wayne Opheim | 25. Don G. Gerlach | 43. Glen & Donna Skalisky | 61. Don Brown |
| 8. Orvis & Bernice Lilleodden | 26. Glenda & Kenneth Kroger | 44. Louise Riens | 62. Dick Whitney |
| 9. Pat Forsyth | 27. Phyllis & Paul Hintz | 45. Tim Mann | 63. Kevin Kiehl |
| 10. Jason Wintz | 28. Clarence & Pauline Stubbe | 46. Willard Wagner | 64. Kathy Landgraf |
| 11. Loren Hovland | 29. Roger & Deb Meyer | 47. Marcia Johnson | 65. Roger Landgraf |
| 12. Elmer & Leona Carlblom | 30. Joyce & Dewey Mellema | 48. Loren Hammer | 66. Dave Eggmann |
| 13. Sally & Richard Henke | 31. Milton Agar | 49. Barb Van Wyk | 67. Steve Baumgarten |
| 14. Bob & Joanne Sosso | 32. Bob Shaw | 50. Lila Wirt | 68. Irene Banwart |
| 15. Marvin & Maxine Heinrichs | 33. Clarence & Carol Boote | 51. Lowell Hagedorn | 69. Dennis Launderville |
| 16. Jeff Jans | 34. Harlan & Betty Carolus | 52. Bill & Gladys Walsh | 70. Doug Pringnitz |
| 17. Hubert & Gladys Pederson | 35. Don Johnson | 53. Matthew & Tiffany Wilson | 71. Ray & Shirley Rohlfis |
| 18. Victor & Marge Scholten | 36. Kenneth & Darlene Harms | 54. David & Ann Dunlap | |

Proof of Notice of Meeting was submitted by Dale Goodman. Orvis Lilleodden confirmed that the Notice of Meeting was received.

Minutes of the 1996 Homeowners Meeting were presented. A motion was made by Jerry Turner and seconded by Loren Hovland to accept the minutes of the 1996 Homeowners Association Meeting and the motion carried.

Imad M. Shami, General Manager gave a Report of Resort Operations.

Improvements in public areas for 1997 include:

- Added two new flower beds in the main courtyard.
- Upgrade irrigation system.
- Built ice skating rink C-D row.
- Trimmed up shoreline by E-F-H-I-J row for a better view of the lake.

Upcoming special events and activities:

- Specials are being planned for Thanksgiving and New Years Eve.
- Building mini golf in Village Hall to be completed by January or February.

Rod Black presented an update of Lakeshore activities:

- He introduced his Assistant Sales Director, Peg Kilen and mentioned that the Monday morning coffee for owners are going well, which are led by Peg Kilen. These coffees are also very informational for owners.
- Timeshare units are 76% sold out.
- We are doing a good job with our strategy to balance up inventory.
- Look for the new Boji Suites to open by summer of 1998. Rod explained an owner of the full lockout unit would have two weeks of ownership under one maintenance fee.

Election of Directors:

Tom Aller reported that because the Developer is in the process of merging in the next 30 days, the current Board of Directors would continue to serve. They are Peter W. Dietrich - President, Thomas L. Aller - Vice President, Stephen W. Southwick - Secretary, Dennis B. Vass - Treasurer, Dale F. Goodman - Assistant Secretary, Julie A. D'Argo - Assistant Treasurer.

There was no unfinished business.

Under new business, Dale Goodman presented the 1996 audited financial statement for the Sunrise Cove Homeowners Association, announced a 6% increase in the maintenance fee for 1998 except for the Rustic, which will have a 10% increase.

Dale Goodman opened the meeting to an exchange of questions and comments. Several owners inquired about access to facilities at Village East Resort. Comments were made regarding condition of owner units and controls in place to monitor for unit damage. Other topics addressed included the Village Princess, timing of the annual meeting and future development plans for the resort.

The meeting was adjourned at 11:10 a.m.

Recorded by Mary Kolar Submitted by Dale F. Goodman, Assistant Secretary Approved by Thomas L. Aller, Vice President

All New Merchandise Makes Stone's Throw Shops The Lakes Area's Favorite Shopping Stop

Stone's Throw Shops are a great place to spend some fun shopping time. Both stores are featuring all new merchandise for the season.

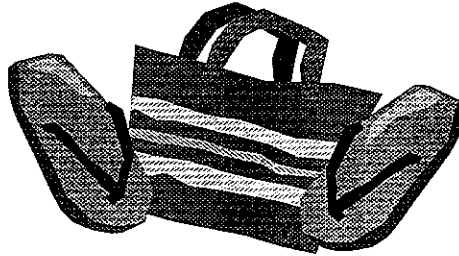
There are exciting new sportswear and swim wear lines for gals and guys plus shoes and all the accessories to match. This is perfect vacation wear that will look great back home too. Don't forget our Okoboji sportswear, sweatshirts and tees for the whole family.

The toy department has a big animal menagerie with all your favorite pets in stock. And there are plenty of new float pals for swimming.

Our gift shop is loaded with an array of home decorating items and unique Okoboji gifts for family and friends. Be sure to stop by and browse next time you're at the Resort.

Sunrise Cove Annual Owner's Meeting Set

The annual meeting of the Sunrise Cove Owner's Association will be held on Thursday, November 5, 1998 in the Queen's Room at Village West. The meeting will begin at 9 a.m. Please RSVP before October 30th by calling 712-337-3223.



PLAN YOUR OKOBOJI SUMMER NOW!

Book your vacation at Sunrise Cove at Village West Resort!



STONE'S THROW SHOP



SUNRISE COVE AT VILLAGE WEST

The Private Ownership Community of Village West
Highway 86 West, P.O. Box OR
Spirit Lake, Iowa 51360