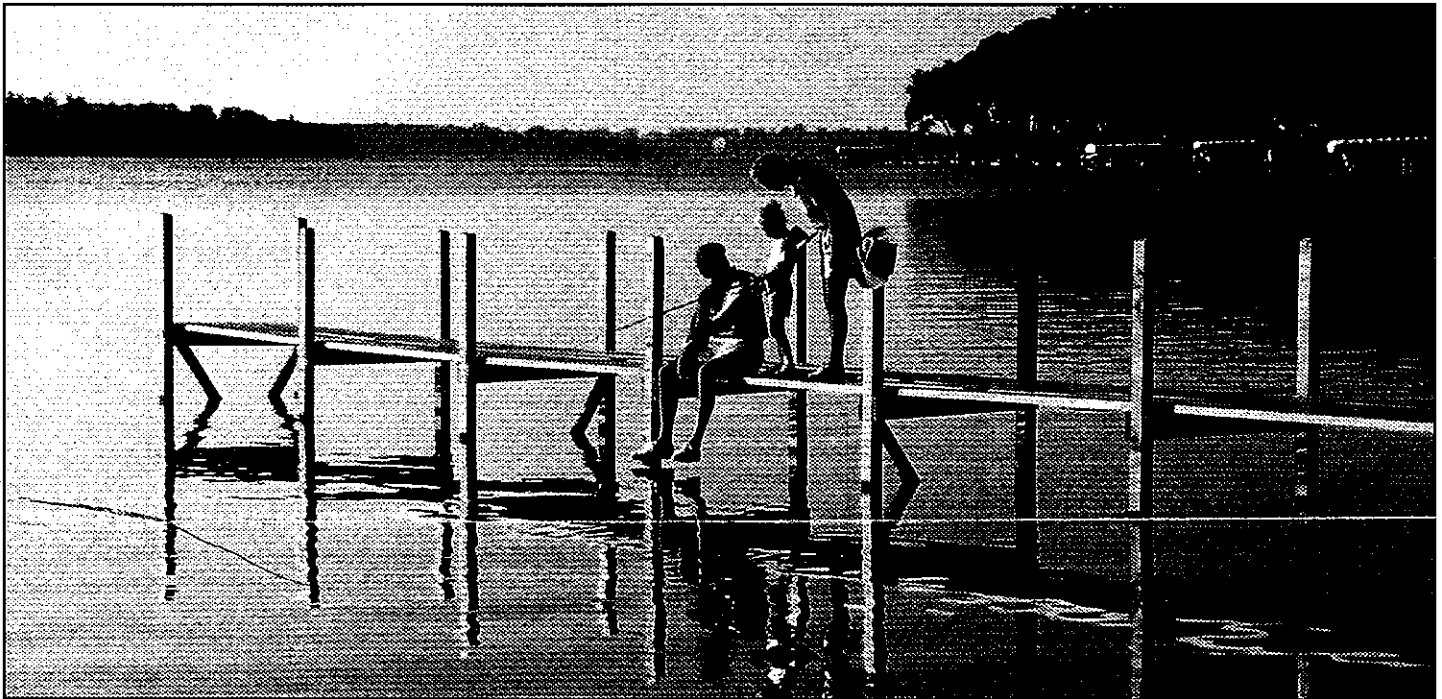




SPRING/SUMMER 1999

Owner's Newsletter



Another Exciting Summer Season Just Ahead

Warm spring breezes, shimmering green oaks and incredibly blue water sparkling in the sun will soon signal the return of our favorite season to the Okobojs. And what a

wonderful season it will be! We have lots of surprises in store for you, so make plans now for your Sunrise Cove vacation.

Improvements Continue...Thanks To You

We have enjoyed another mild winter at Sunrise Cove and, as a result, the resort has been busy virtually every week. An unseasonably warm fall allowed our many guests to enjoy boating much later in the season than usual.

We have, again, made many improvements to the facilities and the recreational programs and our thanks to those of you who have offered suggestions on ways we can serve you better.

I want to especially thank the members of the Advisory Board for the time and talent they contribute to the ongoing improvement of the resort.

If I can be of any service in helping you enjoy your visit with us, please feel free to call and ask for me personally. We look forward to seeing you soon.

*-Imad Shami
General Manager*

Village West Recognizes Owner

The sales department recognizes an out-standing owner from Sherburn, Minnesota. He has been an owner since 1992. We would like to thank Dave Sittig for his continuing thoughtfulness during his week and bonus time visits.

We would also like to thank Dave for his positive attitude and are proud to name him as our "Honorary Salesperson."

Resort Seeks Owners To Serve On Advisory Board

Safety Committee Submits Water Safety Report

The Village West Safety Committee is urging owners and guests to observe basic safety precautions and respect for the water. Please follow these simple rules when in or near the water or enjoying the pool.

- All small children and anyone who can't swim should always have life preservers on, especially around the lake and on docks.
- Never allow small children to play around water unsupervised.
- Be aware of all boat activity when swimming outside the beach area. It is recommended that you stay inside the designated area when swimming.
- Avoid running on the docks and around pool areas. They can be very slick when wet.
- Be extremely careful when around the lake and on the docks after dark. We also recommend that you not be alone. Try to have someone with you, or at least let someone know where you will be.

Life preservers for children are available at the desk in the indoor pool area. A small refundable deposit is required to check these out. The deposit will be refunded when you return the jacket. Due to the number of preservers available, we have set a 4-hour limit on the time checked out. We ask that you please return the preservers as soon as your time has lapsed.

We want everyone who stays at Village West to enjoy this beautiful property and have a wonderful time, but mostly we want it to be a safe and memorable vacation.

Our thanks for your help and understanding.

Comment Card Award Winners

Once again, our thanks for taking the time to fill out the comment cards. The following names were randomly selected in a drawing from all those filling out cards. Each will receive a gift.

August winner, Bev Martin, Council Bluffs, IA; September, Scott & Miriam Danielson, Fargo, ND; October, Jerome Schmidt, Owatonna, MN; November, Steve Waller, Spencer, IA; December, Delores Nelson, Torrance, CA.

Maintenance Department Announces A Wide Range of Improvements

The Maintenance Department has been busy throughout the fall and winter making improvements to our facilities. They have replaced the heating and air conditioning units in H, I and J rows. They have replaced carpeting in H and I row units.

The 200, 400 and 500 level one bedrooms and studios now have new vinyl flooring in front of the kitchen area. Several one bedrooms and studios needed new hide-a-beds and they have been replaced. New CD players have been placed in E & F rows and one bedrooms and studios.

Roof repairs in E, F and G rows have been finished and the townhouses will be painted as soon as the weather warms up this spring.

We hope you enjoy the improvements and always welcome your comments and suggestions.

Term Limits Announced For Advisory Board

Advisory Board term limits were approved to limit member service to not more than three years. The original six board members drew numbers to determine when their term will end. One-third of the board's term will end at the 1999 annual meeting, one-third will complete their term in 2000 and one-third will complete their service in 2001. The proposal will allow the Rensinks, a recent addition to the board and its seventh member, to serve a full three year term.

Using this approach, two positions will be open each and every year on a three year cycle and the board will be reduced to six members.

If you are interested in serving on the Advisory Board, we encourage you to contact General Manager, Imad Shami, prior to the 1999 annual meeting in November.

Our thanks and sincere appreciation to our current board members who have contributed so much to the improvement of Sunrise Cove. Jerry and Janice Turner and John and Pat Forsyth will complete their term at the 1999 meeting. Loren and Shirley Hovland and John and Phyllis McCall will complete their term at the 2000 meeting and the terms of Orvis and Bernice Lilleodden, Robert and Joanne Sosso and Darrel and Johanna Rensink will end at the 2001 meeting.

New L Row Lock-Outs

The new L row building is planned for opening this summer. The new units are built across from the K row. One bedroom and two bedroom units will be available in this new addition.

These units are exciting, spacious, comfortable and beautiful. They are designed as lock-out units to give you two weeks for the price of one with only one maintenance fee. They are great for RCI exchange.

For more information on these new L row units, call 712-337-3223, extension 875.

We will be happy to arrange a showing. Completion is scheduled for June 1999.

Welcome!
**Sunrise Cove Owners
And RCI Guests
Enjoy Coffee
And Donuts**

MONDAYS - 9 A.M.

**The Vacation Room-Winter
Queen's Room-Summer**

**Meet New
Friends**

Share Your Travels

Visit With A Sales Associate



The 1999 Referral Trail



Hit the trail, talk to your friends,
fill out the form on the reverse side
and send their names today!

*Referrals
submitted must
tour in year
submitted.

10 referrals
toured gets you
a white week
townhouse to
exchange!*

Each referral
toured sends you
on a free 3-day,
2-night getaway

Total referral sales over
\$30,000 gets you
a free white week town
house vacation at
Village West Resort.

Earn up to \$300
for each referral
that becomes a
Village West
owner



Owner's Memory Jogger

Do you know anyone on this list that would be interested in receiving information on Sunrise Cove's ownership benefits?

Just review this list, collect the names, addresses and phone numbers and we'll do the rest!

- | | | | | | |
|-----------------------|-----------------------|----------------|--------------------|--------------------------|--------------------|
| People you work with | New Employees | Painter | Best Friend | Milkman | Farmer |
| Boss | Nurse | Brother-In-Law | Wife's Best Friend | Play Darts With | Minister |
| Partner | Dentist | Sister-In-Law | Babysitter | Play Softball With | Waitress |
| Elevator Man | Doctor | Father-In-Law | Neighbor On Right | Play Football With | Waiter |
| Janitor | Surgeon | Mother-In-Law | Neighbor On Left | Play Soccer With | Chef |
| Security Guard | Chiropractor | Brother | Parent's Neighbors | Play Racquetball With | Cashier |
| Secretary | Therapist | Sister | Funeral Director | Swim With | Electrician |
| Caterer | Carpenter | Father | Florist | Fireman | Pharmacist |
| People You Lunch With | Auto Mechanic | Mother | Health Spa Owner | Scout Leader | Health Spa Friends |
| Personnel Manager | Auto Salesperson | Cousin | Dry Cleaner | Den Leader | Realtor |
| Repair Man | Gas Station Attendant | Aunt | Movie Rental | Barber | Phone Installer |
| Copier Woman | Banker | Uncle | Appliance Man | Beautician | Play Cards With |
| Delivery Man | Teller | Grandfather | Cable TV Installer | Photographer | Church Members |
| Federal Express Woman | Teacher | Grandmother | Optometrist | Counselor | Choir Members |
| UPS Man | Policeman | Niece | Meter Reader | Antique Shop Owner | Grocery Checker |
| Mailman | Highway Patrolman | Nephew | Tire Store Manager | Convenience Store Worker | |

This list is just to get you started. Let us know of any categories we missed.

Fill out the referral form below with the names of friends and neighbors you have talked to about Village West.

PLEASE PRINT

Your Signature _____ Your Membership # _____

Friend's Name _____ Phone ____ (____) _____

Friend's Name _____ Phone ____ (____) _____

Friend's Name _____ Phone ____ (____) _____

Friend's Name _____ Phone ____ (____) _____

Friend's Name _____ Phone ____ (____) _____

This program is designed for couples at least 25 years of age with a combined annual income over \$40,000 and that possess a major credit card.

Mail To: Village West Resort - P.O. Box OR, Spirit Lake, IA 51360

Housekeeping Fees For 1999

Effective this year, in the event more than one unit cleaning is required within the owner's weekly ownership period, the cost for all additional cleaning services will be deducted from the total rental proceeds received during the owner's time period. The owner will receive 70% and the Home Owner's Association 30% after deducting the additional cleaning costs. The following are the cleaning costs for each unit type including labor, supervision, linen and amenities.

Studio.....\$25	2 Bedroom Townhouse...\$45	L-Row B.....\$25
One Bedroom\$35	3 Bedroom Townhouse...\$50	L-Row A.....\$35
One Bedroom Spa\$40	Mansion/Rustic.....\$75	L-Row AB\$60

THESE FEES ALSO APPLY TO BONUS TIME USAGE

Banquets

Please contact Paula Moir, extension 866, for any of your Convention or Banquet needs. We have the Convention Center plus two other party rooms and can accommodate from 10 to 500 guests. A pamphlet, featuring an array of menus for you to choose from for that special occasion, is available.

Summer Jobs Available

We have lots of summer jobs available at the resort. If you, a son or daughter home from college for the summer, a friend or just someone you know is looking for part time or full time work just give our Human Resources Department a call. We'll be happy to tell you about the positions available.



Village Hall Offers Fun For Everyone In The Family

Village Hall has added games and fun for the whole family. A new indoor miniature golf course, pool table, foosball table and other activities are perfect for a rainy day or anytime you want some indoor fun.

The Recreation Department has lots of plans for your summer vacation. Check your activities guide for all the action. And remember, we'll have two big beach parties this summer. Saturday, May 29 and July 3 from 2:00 p.m. until 6:00 p.m. with live entertainment by the Boji Brothers, barbeque and fun for all ages.

MAKE SURE YOU CHECK OUT ALL OUR ACTIVITIES, SERVICES AND EVENTS

Kid's Club	Kickball	Treasure Hunts	Basketball
Coloring Contest	Gator Egg Hunt	Massage Therapy	Horseshoes
Story Time	Hot Tub	Reflexology	Indoor Shuffleboard
Arts & Crafts	Treasure Hike	Indoor Miniature Golf	Outdoor Shuffleboard
Family Bingo	Wacky Water Relays	Outdoor Miniature Golf	Flag Football
Casino	Ping Pong	Indoor Swimming	Soccer
Movies	Parachute Games	Outdoor Swimming	Campfires
Volleyball	Tennis	Babysitter Lists	Carnivals
Bike Rentals	Arcade Games	Water Aerobics/Exercise	Magic Shows
Frisbee Golf	Board Games	Aerobics	Horseback Riding



Betsy's

Birthday Party Package

3 Large Pizzas
(One Topping)

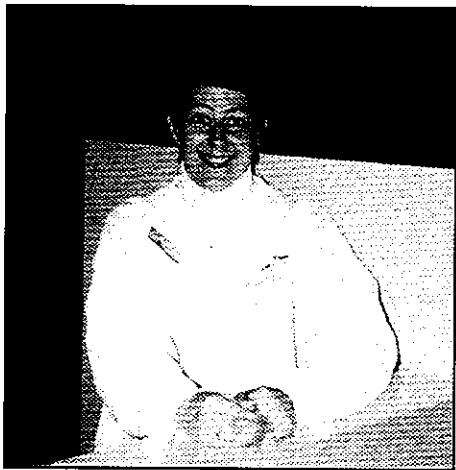
3 Pitchers of Pop

\$41.49

Call 337-3223 - EXT. 444
FOR RESERVATIONS

Maintenance Fees

Studio	\$223.91
One Bedroom	\$340.50
Spa	\$328.81
L Row B	\$257.49
L Row A	\$347.03
L Row AB	\$425.31
Townhouse	\$383.46
Rustic	\$573.87
Mansion.....	\$563.21



Employee Of The Year

Rachel Beseke joined Village West in April, 1997 as a Front Desk Clerk. Within a short time, she was promoted to Assistant Front Desk Manager.

Rachel's constant smiling face, positive attitude and willingness to work any shift has brought us to her election as Employee Of The Year. She has, without a doubt, the largest percentage of positive comments from guests and owners. But it doesn't stop with her duties at the front desk. She is always ready to help out other departments.

We ask that you join all of the Village West staff in congratulating Rachel, our 1998 Employee Of The Year.

Cabela's To Host Fishing Tournament In May

Plans are under way for a major event here in the Lakes area. A new National Association of Walleye Angler's fishing tournament will be held May 12 through 16 with professional anglers from around the country competing for thousands of dollars in prizes.

There will be national television coverage by ESPN. Weigh-ins will take place at the State Pier in Arnolds Park.

The Iowa Great Lakes will benefit greatly from the tournament. Around 700 contestants are expected along with officials, sponsors and members of the press. In addition to the economic benefit for the area, there will be a great deal of national publicity for the area.

Village West's Ron Carson will be fishing in the tournament as a pro. Ron will be holding weekly fishing seminars at the resort beginning in mid-June on Mondays.

Chef Eric Shares A Secret Recipe

A secret no more! Here is the recipe I've been asked the most for. This soup has been a house favorite for years and now it can be one of yours. Enjoy the recipe and I'll see you this summer.

*Eric Ostovic
Executive Chef*

CHICKEN AND WILD RICE SOUP

- 3-6 oz. boneless skinless chicken breasts
- 2 stalks celery (sliced 1/8" thick)
- 1/2 yellow onion (diced)
- 5 button mushrooms (sliced)
- 1 quart heavy whipping cream
- 1 pint 2% milk
- 1 teaspoon chicken base
- 1/4 cup sherry
- 1 teaspoon white pepper
- 2 teaspoons garlic salt
- Roux (melted butter & flour mixture)
- 2 cups cooked Uncle Ben's brown and wild rice blend

Dice chicken breasts, sauté in butter until half done, add onions, celery and mushrooms. Continue to sauté until celery is softened and chicken is done. Drain butter. In double boiler, combine remaining ingredients. Heat to 180 degrees F. Thicken with Roux. If too thick, add milk to thin to desired consistency. Add chicken, celery, onions, mushrooms and rice. Simmer until done.

Serving suggestions:

1. Top soup with shaved carrots.
2. Cut puff pastry dough to desired shape, bake until golden brown (done) and place on top of soup.

About Your Pets...

A few owners have brought pets with them to the resort. Please remember that no pets of any kind are allowed on the property or in the Sunrise Cove units. Any guest violation is liable for additional cleaning costs.

Kennel facilities are located close to Village West Resort. If you plan to bring a pet with you, please contact Covert's Pet Center at 712-336-1803 or Dickinson County Small Animal Clinic at 712-336-3709.

Annual Fall Pumpkin Decorating Contest A Big Success

Human Resources and Recreation would like to thank the owners for their participation in our Annual Fall Pumpkin Decorating Contest. The entries were very creative. With your help, we narrowed down the entrants to three exceptional works of pumpkin art.

Third place went to Maintenance, second place to Housekeeping and first place to Recreation.

Halloween day we had a costume contest, which most staff members participated in. The winners were Brad Moritz, Janitorial; Lois Jacobson, Housekeeping; and Keith Carstensen, Betsy's Manager. It was a sight to behold. The day was also celebrated with cookies and hot cider served all day in the administration office.

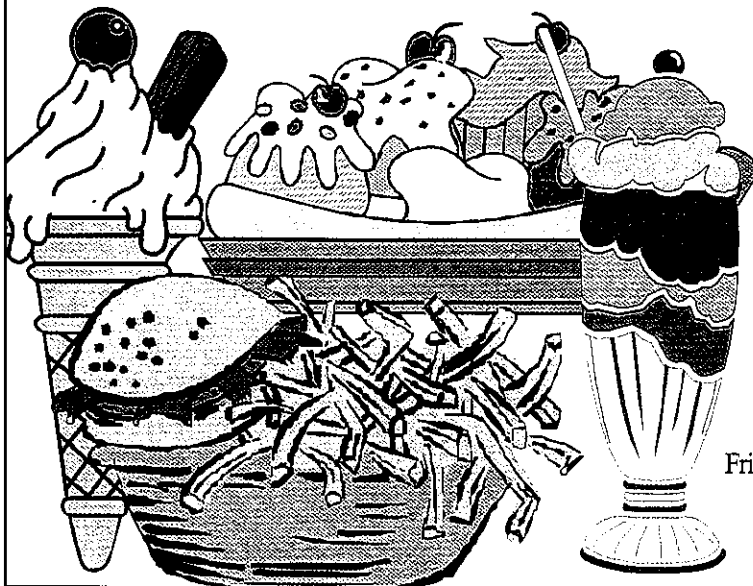
Village West along with several area businesses participated in a community program offered through the Chamber of Commerce. At one of the area resorts, each business decorates a door for area children to Trick or Treat. Village West took first prize and served approximately 900 children. Our thanks to Kelly Slattery, Recreation, Jeff Shinkle, Accounting and Mike Lamer, Grounds for their hard work.



New Owner/Guest Services Director Appointed

Lisa Flint has accepted the position of Owner/Guest Services Director. Lisa joined Village West in April, 1991 in reservations. Then in June, 1996, she was promoted to Front Office Manager where she continues to manage both the Front Desk and Reservations. Lisa's office is located in the front lobby near reservations.

Please feel free to contact Lisa for any owner related services.



The Lake's Area's Most Unique Diner

BETSY'S

Great Sandwiches and Ice Cream Treats

Continental Breakfast \$2.95

Served Labor Day To Memorial Day
Monday thru Friday 7:00 A.M. to 11:00 A.M.

Open For Lunch

Labor Day To Memorial Day
Monday thru Thursday 11:00 A.M. to 2:00 P.M.

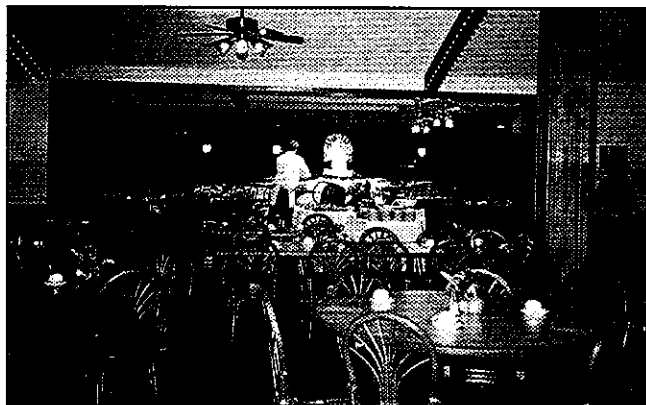
Open For Lunch & Dinner

Labor Day To Memorial Day
Friday 11:00 A.M. - 10:00 P.M. - Saturday 10:00 A.M. to 10:00 P.M.

Closed Sundays - Labor Day to Memorial Day

Summer Hours: 10:00 A.M. - 10:00 P.M.
Memorial Day to Labor Day

Join Us For Oscar's Special Buffets



**Easter Sunday
Mother's Day
Father's Day**

Serving From
10:00 A.M. Till 2:30 P.M.

RESERVATIONS RECOMMENDED - CALL (712) 337-3223 EXTENSION 223

BEACH PARTY!

Join us for Two Big Sand
and Surf Parties this summer!

**Saturday, May 29
Saturday, July 3**

2:00 P.M. to 6:00 P.M.

Barbeque - Fun - Games

LIVE ENTERTAINMENT - BOJI BROTHERS

The Information Page

Office Hours

The Sunrise Cove accounting office is open Monday through Friday from 8 a.m. to 4:30 p.m. If you have any questions regarding maintenance fees or your loan, or if you wish to request a loan payoff amount, please call 712-337-3223 extension 246 during these hours.

Sales Office Hours

The Sunrise Cove Sales Office is open daily, Monday through Sunday, from 8 a.m. to 4:30 p.m. Give us a call at 712-337-3223 ext. 875 if we can be of service.

Village West Resort

Switchboard712-337-3223
 Imad ShamiExt. 530
 Front DeskExt. 241
 Oscar's RestaurantExt. 223
 Oscar's LoungeExt. 229
 Betsy's Country StoreExt. 444
 Stone's Throw ShopExt. 297
 Recreation Desk-Indoor PoolExt. 279
 Paula Moir, Banquets & ConventionsExt. 866

Village Lakeshares, L.P.

Sales & Marketing Offices712-337-3223
 Rod Black, Director of SalesExt. 880
 Peg Kilen, Asst. Sales DirectorExt. 877
 Denise Kelly, Office ManagerExt. 875

Sunrise Cove Homeowners Association

Reservations & Bonus TimeExt. 451
 Lisa Flint, Guest RelationsExt. 254
 AccountingExt. 246
 Deed ProcessingExt. 876

Sunrise Cove Can Rent Your Unit For You

If you decide not to use your unit in 1999, call us at 712-337-3223, Ext. 451 to enter your week into the rental program. All 1999 maintenance fees must be paid. Rental rates are as follows:

RED MAY-SEPTEMBER

	Weekly Rental	*Owner Gets	Nightly Rental	*Owner Gets
Mansion	\$2,500.00	\$1,750.00	\$400.00	\$280.00
Rustic	2,500.00	1,750.00	400.00	280.00
3 Bedroom	1,700.00	1,190.00	272.00	190.40
2 Bedroom	1,500.00	1,050.00	240.00	168.00
L Row AB	2,000.00	1,400.00	320.00	224.00
1 Bedroom	1,100.00	770.00	176.00	123.20
1 Bedroom Spa	1,200.00	840.00	192.00	134.40
L Row A	1,150.00	805.00	186.00	130.20
Studio Spa	1,000.00	700.00	160.00	112.00
Exec Studio	900.00	630.00	144.00	100.80
Studio	800.00	560.00	128.00	89.60
L Row B	850.00	595.00	134.00	93.80

WHITE/BLUE OFF-SEASON SEPT - MAY

	Weekly Rental	*Owner Gets	Nightly Rental	*Owner Gets
Mansion	\$2,000.00	\$1,400.00	\$320.00	\$224.00
Rustic	2,000.00	1,400.00	320.00	224.00
3 Bedroom	1,200.00	840.00	172.00	134.40
2 Bedroom	1,000.00	700.00	160.00	89.60
L Row AB	1,500.00	1,050.00	240.00	168.00
1 Bedroom	800.00	560.00	128.00	89.60
1 Bedroom Spa	900.00	630.00	144.00	100.80
L Row A	850.00	595.00	135.00	94.50
Studio Spa	700.00	490.00	112.00	78.40
Exec Studio	600.00	420.00	96.00	67.20
Studio	500.00	350.00	80.00	56.00
L Row B	550.00	385.00	105.00	73.50

1999 WEEKLY CALENDAR

Week Number	Friday To Friday	Saturday To Saturday	Sunday To Sunday	Week Number	Friday To Friday	Saturday To Saturday	Sunday To Sunday
1	Jan. 1-Jan. 8	Jan. 2-Jan.9	Jan. 3-Jan. 10	27	Jul. 2-Jul. 9	Jul.3-Jul.10	Jul.4-Jul.11
2	Jan. 8-Jan. 15	Jan. 9-Jan. 16	Jan. 10-Jan. 17	28	Jul. 9-Jul. 16	Jul.10-Jul.17	Jul.11-Jul.18
3	Jan. 15-Jan. 22	Jan. 16-Jan. 23	Jan. 17-Jan. 24	29	Jul. 16-Jul. 23	Jul.17-Jul.24	Jul.18-Jul.25
4	Jan. 22-Jan. 29	Jan. 23-Jan. 30	Jan. 24-Jan. 31	30	Jul. 23-Jul. 30	Jul.24-Jul.31	Jul.25-Aug.1
5	Jan. 29-Feb. 5	Jan. 30-Feb. 6	Jan. 31-Feb. 7	31	Jul. 30-Aug. 6	Jul. 31-Aug. 7	Aug. 1-Aug. 8
6	Feb. 5-Feb. 12	Feb. 6-Feb. 13	Feb. 7-Feb. 14	32	Aug. 6-Aug. 13	Aug. 7-Aug. 14	Aug. 8-Aug. 15
7	Feb. 12-Feb. 19	Feb. 13-Feb. 20	Feb. 14-Feb. 21	33	Aug. 13-Aug. 20	Aug. 14-Aug. 21	Aug. 15-Aug. 22
8	Feb. 19-Feb. 26	Feb. 20-Feb. 27	Feb. 21-Feb. 28	34	Aug. 20-Aug. 27	Aug. 21-Aug. 28	Aug. 22-Aug. 29
9	Feb. 26-Mar. 5	Feb. 27-Mar. 6	Feb. 28-Mar. 7	35	Aug. 27-Sep. 3	Aug. 28-Sep. 4	Aug. 29-Sep. 5
10	Mar. 5-Mar. 12	Mar. 6-Mar. 13	Mar. 7-Mar. 14	36	Sep. 3-Sep. 10	Sep. 4-Sep. 11	Sep. 5-Sep. 12
11	Mar. 12-Mar. 19	Mar. 13-Mar. 20	Mar. 14-Mar. 21	37	Sep. 10-Sep. 17	Sep. 11-Sep. 18	Sep. 12-Sep. 19
12	Mar. 19-Mar. 26	Mar. 20-Mar. 27	Mar. 21-Mar. 28	38	Sep. 17-Sep. 24	Sep. 18-Sep. 25	Sep. 19-Sep. 26
13	Mar. 26-Apr. 2	Mar. 27-Apr. 3	Mar. 28-Apr. 4	39	Sep. 24-Oct. 1	Sep. 25-Oct. 2	Sep. 26-Oct. 3
14	Apr. 2-Apr. 9	Apr. 3-Apr. 10	Apr. 4-Apr. 11	40	Oct. 1-Oct. 8	Oct. 2-Oct. 9	Oct. 3-Oct. 10
15	Apr. 9-Apr. 16	Apr. 10-Apr. 17	Apr. 11-Apr. 18	41	Oct. 8-Oct. 15	Oct. 9-Oct. 16	Oct. 10-Oct. 17
16	Apr. 16-Apr. 23	Apr. 17-Apr. 24	Apr. 18-Apr. 25	42	Oct. 15-Oct. 22	Oct. 16-Oct. 23	Oct. 17-Oct. 24
17	Apr. 23-Apr. 30	Apr. 24-May 1	Apr. 25-May 2	43	Oct. 22-Oct. 29	Oct. 23-Oct. 30	Oct. 24-Oct. 31
18	Apr. 30-May 7	May 1-May 8	May 2-May 9	44	Oct. 29-Nov. 5	Oct. 30-Nov. 6	Oct. 31-Nov. 7
19	May 7-May 14	May 8-May 15	May 9-May 16	45	Nov. 5-Nov. 12	Nov. 6-Nov. 13	Nov. 7-Nov. 14
20	May 14-May 21	May 15-May 22	May 16-May 23	46	Nov. 12-Nov. 19	Nov. 13-Nov. 20	Nov. 14-Nov. 21
21	May 21-May 28	May 22-May 29	May 23-May 30	47	Nov. 19-Nov. 26	Nov. 20-Nov. 27	Nov. 21-Nov. 28
22	May 28-Jun. 4	May 29-Jun. 5	May 30-Jun. 6	48	Nov. 26-Dec. 3	Nov. 27-Dec. 4	Nov. 28-Dec. 5
23	Jun. 4-Jun. 11	Jun. 5-Jun. 12	Jun. 6-Jun. 13	49	Dec. 3-Dec. 10	Dec. 4-Dec. 11	Dec. 5-Dec. 12
24	Jun. 11-Jun. 18	Jun. 12-Jun. 19	Jun. 13-Jun. 20	50	Dec. 10-Dec. 17	Dec. 11-Dec. 18	Dec. 12-Dec. 19
25	Jun. 18-Jun. 25	Jun. 19-Jun. 26	Jun. 20-Jun. 27	51	Dec. 17-Dec. 24	Dec. 18-Dec. 25	Dec. 19-Dec. 26
26	Jun. 25-Jul. 2	Jun. 26-Jul. 3	Jun. 27-Jul. 4	52	Dec. 24-Dec. 31	Dec. 25-Jan. 1	Dec. 26-Jan. 2
				53	Dec. 31-Jan. 7		

	Friday To Friday	Saturday To Saturday	Sunday To Sunday
Mansion Rustic			M1 R1
Townhouses (51)	2E-7E 3G-6G 2H-6H	1E-8E-9E 1F-8F, 1G 2G, 7G, 11-5I	1H, 1J-6J 1K-10K
One Bedrooms (30)	201/203/204/205/206 207/208/209/210/211 212/214/215/216/217 218/505/507/513/515 601/603/613/615/624/622	501/503/506/508/514 516/518/520/517/519 521/523/522/524/605 607/614/616/617/619 618/620/621/623	101X 103X 105X 109X 116X
Studios (26)	407,409,411 413,415,509 510,511,512	410,412,414,416 417,418, 419,420 606,608,610,612	403,405 609,611
L-Row (7)		L5, L7, L8	L1,L2,L3,L4

Resort Condominiums International

1999 Exchange Fees:
 Domestic Exchange\$118.00
 International Exchange155.00
 Internal Exchange118.00
 Guest Certificate40.00
 Endless Vacation Year84.00
 Reinstatement200.00

Instant Exchange317-872-7575
 Member Services800-338-7777
 New Owner Welcome ..800-336-3232
 Travel Service800-654-5000
 Exchange Hotline317-875-5000

Special Offer Available To Owners Only

You can buy one of the following, limit two per owner

A BLUE WEEK FOR JUST \$2,500.00
A WHITE WEEK FOR JUST \$3,500.00
 (Excluding Week 51 & 52)

Weeks available in the following while they last!

STUDIO, ONE BEDROOM
TWO BEDROOM, THREE BEDROOM
MANSION, RUSTIC
ALL NEW LOCK-OUTS

Now is the time to buy additional weeks for your own use or for exchange weeks.

Minutes Of The Annual Meeting

The annual meeting of the membership of the Sunrise-Cove Timeshare Association, Inc., an Iowa non-profit corporation, was held on the 5th day of November, 1998. The meeting was called to order by Tom Aller at 9:00 a.m. in the Queen's Room at Village West, Spirit Lake, Iowa.

Dale Goodman thanked members of the Advisory Committee and introduced those members in attendance. Those were John & Phyllis McCall, Loren & Shirley Hovland, Robert & Joanne Sosso, John & Pat Forsyth and Darrel & Johanna Rensink. He also recognized two member couples not in attendance, Jerry & Janice Turner, and Orvis & Bernice Lilleodden. Dale then introduced the following persons representing the Developer and the Resort:

Imad Shami, General Manager at Village West Resort Rod Black, Sales Director at Village West Resort
Dale Goodman, Lane Hospitality Tom Aller, Alliant Industries

Mr. Aller welcomed the members present and gave his opening remarks. He announced a one-day sale for owners in attendance to buy additional weeks at a 15% discount.

A proxy from the Developer, Village Lakeshares, L.P., was presented designating Tom Aller to vote their interests at the 1998 Annual Meeting. Along with the Developer's proxy, the presence of the following owners constituted a quorum, as required by the Association By-Laws in order to conduct further business.

- | | | | | |
|--------------------------------|----------------------------|----------------------------|-------------------------------|------------------------------|
| 1. Herluf C. & Mabel L. Jensen | 15. Roger & Deb Meyer | 31. Jan Stevens | 47. Brian Reynolds | 63. Ron Carson |
| 2. Meredith & Kay Hanson | 16. Milton Agar | 32. Darrel & Jo Rensink | 48. Victor & Marge Scholten | 64. Duane Ellis |
| 3. Ruth O'Connell | 17. Clarence & Carol Boote | 33. Wilfred Schempp | 49. Stephen Zinnel | 65. Bill & Gladys Walsh |
| 4. Leroy Punt | 18. Don Johnson | 34. Dean Meyer | 50. Marylee Bauer | 66. Virgil Eckhoff |
| 5. John & Pat Forsyth | 19. Mary Eckhoff | 35. Wayne Skyrme | 51. Jeff Shinkle | 67. Burdette Ensurd |
| 6. Loren Hovland | 20. John & Phyllis McCall | 36. Ervin Claussen | 52. Fred & Cleone Schmidt | 68. Rick & Cindy Verbeski |
| 7. Sally & Richard Henke | 21. Ramone Waldsleo | 37. Ed Meerink | 53. Clarence & Pauline Stubbe | 69. Jean Kahler |
| 8. Marvin & Maxine Heinricks | 22. Sandy Mann | 38. Gayla Place | 54. Bob Mayden | 70. Marsha Weberg |
| 9. Lorraine Branson | 23. Tim Mann | 39. Warren Melles | 55. Don Brown | 71. Harold Werly |
| 10. Mick & Jean Theisen | 24. Jeff Sharp | 40. Ruth Bayless | 56. Ardyce McCormack | 72. Earl Stevens |
| 11. Jeff & Norma Stewart | 25. Barb Van Wyk | 41. Harold & Marlyce Bauer | 57. Kenneth & Darlene Harms | 73. Mike Skyrme |
| 12. Paul & Carol Johnson | 26. Beulah Imming | 42. Rod Black | 58. Tom DeSpain | 74. Carolyn Brown |
| 13. Don G. Gerlach | 27. Clayton Schuett | 43. Lowell Nokes | 59. Cindy Hinz Rush | 75. Anona Elliot |
| 14. Phyllis & Paul Hintz | 28. Ruth Baker | 44. Marlyce Klaassen | 60. Babe Crowell | 76. Cynthia Hauck |
| | 29. Randy & Deb Siverson | 45. Arlene Meerdink | 61. Steve Waller | 77. Melvin & Violet Berklund |
| | 30. Dean Lenz | 46. Bob & Joanne Sosso | 62. Willard Wagner | 78. Don Gerlach |

Proof of Notice of Meeting was submitted by Dale Goodman. Robert Sosso confirmed that the Notice of Meeting was received.

Minutes of the 1997 Homeowners Meeting were presented. A motion was made by Darrel Rensink and seconded by Johanna Rensink to dispense with a reading of the minutes and to accept the minutes of the 1997 Homeowners Association Meeting as presented.

Imad M. Shami, General Manager, gave a report of resort operations.

-Improvements in public areas for 1998 included:

-Miniature golf in Village Hall.

-The Sunrise Cove Cinema is completed and in operation.

-A Library is on the 5th level and a variety of books have been donated.

-Upcoming special events, activities and appointments:

-Owner's Chess Club is being planned for completion in January 1999.

-Village Princess will be back again next year with Captain Al Thacker.

-New In-Room Directory which is updated every other month.

-Lisa Flint has accepted the position of Owner and Guest Services Director. Owners will be able to contact Lisa with special service requests.

Rod Black presented an update of Lakeshore activities

-New Units are now under construction next to the L Units.

-When banking L Units with RCI, owners have the option to bank the full unit or bank A and B separately.

Owners must mention they want one week for L1 A and one week for L1 B.

Election of Directors:

Tom Aller reported the officers elected November 5, 1998 for the Board of Directors will be as follows:

James E. Hoffman - President Thomas L. Aller - Vice President Edward M. Gleason - Secretary Treasurer

Dale F. Goodman - Assistant Secretary Julie A. D'Argo - Assistant Treasurer

Unfinished Business:

-Responding to a question, Mr. Goodman said that the reason the Village Princess charged owners to ride in 1998 was to offset the cost to operate the Village Princess. We will again charge in 1999.

-Access to the facilities at Village East was brought up. We expect Village East's policy in 1999 to be the same as in 1998.

Under new business, Dale Goodman presented the 1997 audited financial statement for the Sunrise Cove Homeowners Association and announced there is no increase in the maintenance fees for 1999.

Tom Aller explained that Sunrise Cove's reserves are at a sufficient level. The Developer subsidy is decreasing.

Dale Goodman opened the meeting for questions and comments. An owner inquired about maintenance fees the resort is not able to collect. The resort turns all uncollectible maintenance fees over to a collection agency. An owner wishing to sell his timeshare unit asked the recommended procedure. Village West does not recommend any real estate company for resale of timeshare units. An owner wanted to know when Village West refurbishes, so they may purchase some of the used furniture replaced. It was decided refurbishment will be announced in the Owner's Newsletter and owners need to contact us if they want to be notified at the time when furniture is sold.

The meeting was adjourned at 10:50 a.m.

Recorded by Mary Kolar Submitted by Dale F. Goodman, Assistant Secretary Approved by Thomas L. Aller, Vice President



VISIT US ON THE WORLD-WIDE WEB

www.sunrisecove.com

www.villagewestresort.com

E-Mail Address - fun@villagewestresort.com

Stone's Throw Shops Prepare For Summer Visitors With An Exciting New Inventory

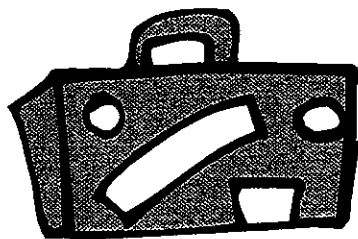
As spring and summer near, Stone's Throw has returned from the markets with an exciting new line-up of sportswear for the season. Great looking additions to your wardrobe that you'll enjoy wearing here and at home.

You'll also find the latest in swim wear for gals and guys plus shoes and accessories to match. Remember that Stone's Throw also has the best in Okoboji sportswear, sweat-shirts and tees for the family. We've added lots of new decorator items, gifts for family and friends, toys for the kids including plenty of float pals for swimming and a great new selection of Beanie Babies.

Make your visit to Sunrise Cove and the Okobojs complete with a visit to the Stone's Throw Shops. It's fun shopping at its best.

Sunrise Cove Annual Owners Meeting Set

The annual meeting of the Sunrise Cove Owner's Association will be held on Friday, November 5, 1999 in the Queen's Room at Village West. The meeting will begin a 9 a.m. Please RSVP before October 30th by calling 712-337-3223, extension 257 and extension 253 for rooms.



Pack Your Bags!

Now is the time to book your summer vacation at Sunrise Cove at Village West Resort!



STONE'S THROW SHOP



SUNRISE COVE AT VILLAGE WEST

The Private Ownership Community of Village West
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